

Financial Statement Year-End April 30/25

Revenue	2022/2023 Budget	2022/2023 Actuals	2023/2024 Budget	2023/2024 Actuals	2024/2025 Budget	2024/2025 Actuals	Notes
Registration							
Pre-CanSkate				\$12819.30	\$13000.00	\$13411.35	
Fall				\$6574.00		\$7621.28	
Winter				\$6245.30		\$5790.07	
CanSkate	\$35000.00	\$57735.40	\$40000.00	\$53830.35	\$56000.00	\$53535.03	
Fall				\$22885.87		\$13999.44	
Winter				\$30944.48		\$24068.81	
Fall+Winter						\$15466.78	
StarSkate	\$15000.00	\$25120.98	\$15000.00	\$22913.06	\$24000.00	\$24190.97	
Teen/Adult LTSAB	\$2000.00	\$4510.20	\$3000.00	\$7317.67	\$7600.00	\$4475.76	
Advanced Hockey Skating Skills					\$0.00	\$4259.84	
Hockey Skills Teen/Adult	\$4000.00	\$2820.65	\$2000.00	\$3518.25	\$3600.00	\$2725.71	
Hockey Skills Youth	\$0.00	\$6643.45	\$4500.00	\$2045.10	\$2100.00	\$3275.77	
All Ages Hockey Skills	\$0.00	\$5570.10	\$3000.00	\$3908.75	\$4100.00	\$6136.46	
Summer	\$12000.00	\$15570.00	\$10000.00	\$10740.00	\$36000.00	\$18219.00	
Total Registration	\$68000.00	\$117970.78	\$77500.00	\$117092.48	\$146400.00	\$130229.89	
Skate Canada Fees	\$5000.00	\$13793.40	\$16000.00	\$17119.30	\$18000.00	\$21599.70	
Ice Show	\$0.00	\$11282.00	\$9000.00				
Program Sales		\$300.00	\$200.00	\$231.75	\$200.00	\$540.00	
Admissions				\$5768.49	\$6000.00	\$4450.00	
Flowers				\$520.00	\$500.00	\$560.00	
Video Sales				\$520.00	\$1000.00	\$0.00	
Volunteer Fees					\$12000.00	\$9950.00	
Total Ice Show		\$11582.00	\$9200.00	\$7040.24	\$19700.00	\$15500.00	
Skater Seminar	\$0.00	\$1084.00	\$1200.00	\$0.00	\$1000.00	\$0.00	
Hopping Fees	\$500.00	\$1590.00	\$1000.00	\$1950.00	\$1500.00	\$740.00	
Fundraising/Donations							
Buy and Sell	\$3000.00	\$1865.00	\$1000.00	\$1346.50	\$1000.00	\$3377.00	
Hoodies	\$500.00	\$1459.00	\$900.00	\$935.00	\$900.00	\$0.00	
Club Jackets/Vests				\$840.00	\$500.00	\$2645.88	

Skate Ontario Competition	\$5000.00	\$17518.67	\$8000.00	\$16193.63	\$15000.00	\$37149.61	Includes Float Return in Bank deposit
Skater Lottery		\$3920.00	\$0.00		\$1200.00	\$1800.00	
Donations	\$200.00	\$100.00	\$100.00	\$25.00	\$100.00	\$0.00	
Total Fundraising/Donations	\$8700.00	\$24862.67	\$10000.00	\$19340.13	\$18700.00	\$44972.49	
Test Days	\$3000.00	\$1750.00	\$1000.00	\$1822.00	\$1500.00	\$2142.00	
Coach Assessed				\$1128.00		\$1334.00	
High Test				\$694.00		\$808.00	
Bank Interest/Balance Waiver	\$85.00	\$36.00	\$85.00				
GIC Interest		\$972.75	\$800.00	\$1989.12	\$2000.00	\$2574.75	
Grants	\$5000.00	\$2500.00	\$0.00		\$0.00		
TOTAL REVENUE	\$90285.00	\$176141.60	\$116785.00	\$166353.27	\$208800.00	\$217758.83	
Expenses	2022/2023 Budget	2022/2023 Actuals	2023/2024 Budget	2023/2024 Actuals	2024/2025 Budget	2024/2025 Actuals	Notes
Advertising	\$400.00	\$0.00	\$400.00	\$452.00	\$400.00	\$678.00	
AGM/Awards Banquet	\$500.00	\$280.69	\$2500.00	\$1838.51	\$2000.00	\$1922.76	
Banking	\$400.00	\$624.48	\$500.00	\$311.05	\$500.00	\$448.54	Includes cheque order
CanSkate/StarSkate Supplies	\$1700.00	\$2158.54	\$2000.00	\$2096.45	\$2200.00	\$3673.06	Includes \$550 for PA Sweatshirts
Ice Show	\$3450.00	\$372.10	\$4000.00	\$4046.47	\$13135.00	\$4777.83	
Ice Rental				\$1128.64	\$1185.00	\$1228.08	
Programs				\$181.24	\$200.00	\$418.09	
Tickets						\$88.02	
Costumes				\$1165.30	\$3000.00	\$941.03	
Coach Gifts				\$199.68	\$250.00	\$249.09	Includes flower bouquet for Muriel
PA Gifts				\$200.00	\$200.00	\$0.00	Given at awards night rather than Ice Show
Lunch				\$222.89	\$250.00	\$404.19	
Flowers				\$316.40	\$350.00	\$247.19	
Decor/Backdrop				\$90.34	\$1000.00	\$395.58	
Videographer				\$350.00	\$500.00	\$0.00	
Credit Card Payment Fees for Video Purchase				\$17.79		\$0.00	
Entandem				\$174.19	\$200.00	\$158.82	
Volunteer Fees Refunds					\$6000.00	\$300.00	Those who fulfilled volunteer hours
Guest Skater						\$347.74	Includes fee, hospitality, flower bouquet

Coaching	\$19500.00			\$3682.37	\$4000.00	\$31995.44	Coach fees not broken down into sessions
CanSkate				\$7379.90	\$13000.00		
StarSkate				\$2970.89	\$3000.00		
Teen/Adult LTSAB				\$1866.32	\$2000.00		
Power Teen/Adult				\$412.11	\$450.00		
Power Youth	\$3000.00			\$1182.50	\$1200.00		
Summer (incl. off-ice)	\$1600.00			\$2502.50	\$4000.00		
Coaching Administration	\$1000.00			\$1637.22	\$2000.00		
Off-Ice				\$1176.45	\$1200.00		
Ice Show				\$835.04	\$1000.00		
Total Coaching	\$25100.00	\$24986.41	\$27000.00	\$23645.30	\$31850.00	\$31995.44	
Ice	\$55560.24	\$64002.53		\$56888.25	\$66000.00	\$64005.87	
CanSkate							
StarSkate							
Hockey Skills Youth							
Hockey Skills Teen/Adult							
LTSAB							
All Ages Hockey Skills							
Summer	\$10000.00	\$9439.76		\$8136.00	\$14000.00	\$14102.40	
Ice Debenture				\$4740.00	\$6500.00	\$5205.00	Includes summer
Overpayment							
Ice Total	\$65560.24	\$73442.29	\$75000.00	\$69764.25	\$86500.00	\$83313.27	Does not include Skokie ice
Fundraising							
Buy and Sell	\$2000.00	\$1080.80	\$1000.00	\$872.00	\$1000.00	\$2604.00	
Club Clothing		\$1733.11	\$2000.00	\$1622.72	\$2000.00	\$2741.10	
Skate Ontario Competition		\$10270.14	\$10000.00	\$8779.11	\$10600.00	\$20837.79	2024/2025 Budget includes allowance for computer and radios
Skater Lottery		\$27.74	\$0.00	\$1764.00	\$540.00	\$756.59	
Total Fundraising	\$2000.00	\$13111.79	\$13000.00	\$13037.83	\$14140.00	\$26939.48	
Meeting Rooms		\$505.11	\$500.00	\$160.46	\$300.00	\$205.66	
Volunteer Refunds	\$400.00	\$0.00	\$0.00		See ice show	See ice show	
Administration							
Uplifter			\$1200.00	\$2029.46	\$2500.00	\$2195.73	

Admin/Office Supplies	\$1600.00	\$1112.30	\$1600.00	\$643.81	\$1000.00	\$1000.79	Includes \$350 deposit on Club room shelving
Accounting					\$7000.00	\$10277.35	Final payment made June 3/25 for Review of Engagement and tax return submission
Goodwill/Gifts	\$1000.00	\$789.37	\$800.00	\$524.94	\$800.00	\$1425.10	Includes \$1000 stipend for Coaching conference to Club Coach
Website Renewal/Domain (Weebly)	\$42.00	\$42.00	\$190.00	\$189.84	\$190.00	\$733.84	Includes website improvement update by Anthony Trahan
Entandem	\$200.00	\$5.65	\$200.00	\$144.89	\$150.00		See Skokie Skate and Ice Show
Worldline/Adyen				\$2672.76	\$3500.00	\$3636.06	
Skate Canada Club Registration				\$410.79	\$500.00	\$410.79	
Administration Total	\$2842.00	\$1949.32	\$3990.00	\$6616.49	\$15640.00	\$19679.66	
Registration Refunds	\$2000.00	\$3665.80	\$3000.00				
Registration Discounts (incl. credits/ gift certificates)				\$5234.60	\$5000.00	\$1000.00	Includes AGM registration draw (3x\$250) and redundant Volunteer Fees pd by e-transfer refunded by gift certificate
Outstanding Registration Payments				\$635.00	\$0.00	\$246.80	Non refundable Skate Canada Fees unpaid by members who withdrew from programs after registration
Skate Canada Fees	\$6000.00	\$16198.31	\$16000.00	\$18029.40	\$19000.00	\$21599.70	
Skate Ontario Fees	\$50.00	\$0.00	\$50.00				
Skate Canada Test Fees	\$2200.00	\$1032.00	\$1500.00	\$888.00	\$1200.00	\$1788.00	
Test Days	\$800.00	\$577.83	\$600.00	\$476.30	\$600.00	\$435.39	
Skater Seminar	\$3500.00	\$2398.29	\$3500.00		\$3500.00	\$0.00	
Summer Ice Celebration	\$250.00	\$42.07	\$200.00		\$200.00	\$0.00	
Program Assistant Hoodies	\$500.00	\$332.22	\$350.00	\$427.28	\$400.00		See CanSkate/StarSkate supplies
TOTAL EXPENSES	\$117652.24	\$141677.25	\$154090.00	\$147659.39	\$196565.00	\$198703.59	
NET PROFIT/LOSS	-\$27367.24	\$34464.35	-\$37305.00	\$9914.77	\$12235.00	\$19055.24	
						FINANCIAL POSITION	
		*prior to all year end expenses paid including \$34,802 ice bill; see adjustments page				Bank Balance (April 30, 2025)	\$130418.94
						GIC Balance (April 30, 2025)	\$75820.25
						TOTAL	\$206239.19
						TRUE TOTAL (see adjustments page)	\$162178.25